

Capricorn Resort announces new direction following review of operations

Capricorn Resort Yeppoon will reduce its room inventory and close one of its two golf resorts following a major review of its day to day operations by owners, the Iwasaki Sangyo Group.

Two of the Resort's three wings will be closed, reducing the size of the resort from 280 rooms to 113. The Queen Palms wing will close on 1 December and Araucaria Wing will close after the peak Christmas/New Year holiday period on 5 January.

In addition, the Resort golf course will be allowed to return to nature, with the Resort now concentrating on its renowned Capricorn Championship Course.

All other facilities will remain fully operational, and the 113 rooms in the Royal Palms wing will be enhanced with the addition of superior furnishings.

Management Company, Accor, will cease to operate the hotel from 31st October, with Iwasaki establishing its own management team to operate the Resort.

Ross Greenaway, a highly experienced hotel and resort executive, has been appointed by Iwasaki to manage the Resort and oversee the transition on behalf of the owners.

As a result of the scaling back of operations, the Resort has been forced to make some staff redundant, though the Resort will aim to offer casual work to many of the displaced staff.

The decision to review the Resort's operations followed a sustained run of difficult trading years, caused by falls in domestic tourism, as well as lower than anticipated International business.

The owners expressed their deep regret that staff had to be made redundant, but said that trading conditions had meant there was no alternative but to rationalise operations in order to ensure the long-term future of the Resort.

With fresh new management, lower operating costs and a clear vision for the future, the owners said they were confident that Capricorn Resort would improve performances from 2016 onwards.

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