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Capricorn Tourism & Economic Development Ltd
Trading as Capricorn Enterprise

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MEDIA RELEASE – \$640 Million Reasons for CQ to Smile!

\$800M> ASMTI Project Managing Contractor Announcement a HUGE Boon for Central Queensland Industry – 80% Local content

Today's announcement by the Assistant Minister for Defence, Senator the Hon David Fawcett of the appointment of Laing O'Rourke as the Managing Contractor for the ADF/SAF Australia-Singapore Military Training Initiative Facilities Project {ASMTI} is of **SPECIAL** significance to Capricorn Enterprise, the regions independent business and industry Economic Development Group.

ASMTI carries with it an 80% regional industry participation guarantee covering a wide range of categories, which means our region's businesses will be invited to participate in a minimum of \$640 Million value across the entire Project.

Laing O'Rourke has been a Gold Member of Capricorn Enterprise for a number of years and the regional collaborative that Capricorn Enterprise has established with its regional partners and affiliates is significant.

Capricorn Enterprise CEO Mary Carroll said "We sincerely congratulate one of our Organisation's corporate partners, Laing O'Rourke, announced today as the Managing Contractor for the ASMTI at Shoalwater Bay and my team looks forward to our continued partnership with this great company."

Ms Carroll said "This is a huge opportunity for our industry and associated businesses, with the injection of a minimum of \$600 Million direct economic benefit enabling new employment opportunities, industry expansion and investment plus improving business confidence across the broader Central Queensland region."

"We are cognisant of the great leadership demonstrated by former Defence Minister The Hon Marise Payne MP in supporting regional industry participation plus the huge contribution that local Member Michelle Landry MP, Member for Capricornia has made to ensure that the region is well informed and engaged in Defence Projects at Shoalwater Bay."

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