## AusIndustry – Support for Business

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### Modern Manufacturing Strategy (MMS)

## \$1.5 billion Modern Manufacturing Strategy announced in the 2020-21 Budget The Strategy aims to grow manufacturing and create jobs by:

- getting the economic conditions right for business
- making science and technology work for industry
- focusing on Australia's areas of advantage
- building national resilience for a stronger economy.

### Modern Manufacturing Strategy will focus on:













Resources
Technology &
Critical Minerals
Processing

Food & Beverage

Medical Products

Recycling & Clean Energy

Defence

Space







Modern Manufacturing Initiative

**Supply Chain Resilience Initiative** 

Manufacturing Modernisation Fund round two

Road maps for each of the National Manufacturing Priorities will be co-designed with industry

### Manufacturing Modernisation Initiative (MMI)

- \$1.3 billion to be invested in large transformative projects.
- Co-funding for large projects with broad sectoral benefits across National Manufacturing Priorities.
- Unlocking private sector investment across three targeted streams:
  - 1. Manufacturing Collaboration (EOIs open first-half 2021)
  - 2. Manufacturing Translation (Annual funding rounds, open first-half 2021)
  - 3. Manufacturing Integration (Annual funding rounds, open first-half 2021)

#### MMI - Manufacturing Collaboration Stream

#### Invitation for expressions of interest to open late in first half of 2021

- Funding for very large projects that support business-to-business and business-to-research collaboration, to build economies of scale.
- Commonwealth funding on a co-investment basis.
- Two-stage application process.
  - Stage 1: invite expressions of interest open, competitive process.
  - Stage 2: suitable applicants submit detailed proposals.

#### MMI - Translation and Integration Streams

#### Annual funding rounds, beginning in the first half of 2021

- Help manufacturers translate good ideas into commercial outcomes.
- Encourage investment in non-R&D innovation.
- Help manufacturers integrate into local and international supply chains and markets.
- Funding on a co-investment basis for eligible project costs.
- Single-stage application process.

#### Supply Chain Resilience Initiative

- \$107.2 million to better understand supply chains, identify gaps and take action to address them.
- Government will work with industry to:
  - identify essential goods and services
  - map industry supply chains and Australia's manufacturing capabilities
  - evaluate supply chain resilience
- Outcomes will be included in sovereign manufacturing capability plans
- Available from 1 July 2021.
- Eligibility and merit criteria will be made available in the first half of 2021.

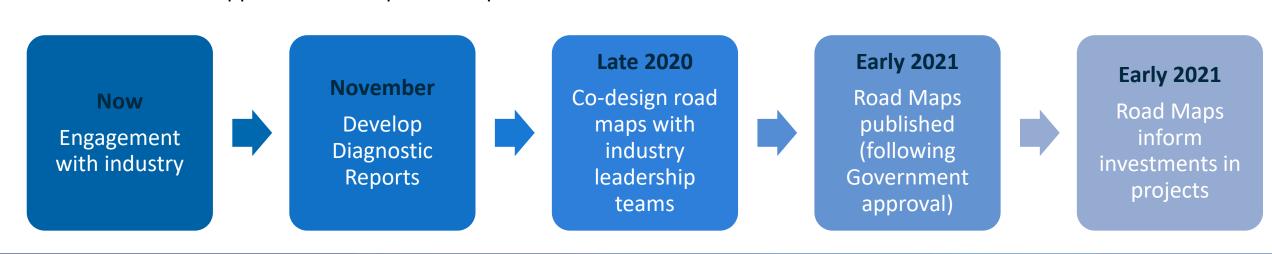
### Manufacturing Modernisation Fund (MFF)

- Follows successful round 1 supported 200 projects. \$52.8 million to support transformative investments in technologies.
- Addressing barriers to growth and innovation by:
  - co-funding capital investment technology upgrades that help transform businesses
  - helping create and maintain a highly skilled workforce through job creation and retention and upskilling.
- Grants to SMEs of \$100,000 to \$1 million on a 3-to-1 funding basis.
- MMF round two will open before the end of 2020.

#### Road maps

Road maps for each of the National Manufacturing Priorities will be co-designed with industry, and will outline:

- a shared vision for manufacturing
- o common views on new approaches to improve capability
- o opportunities and barriers to achieving scale
- o opportunities for exports, global market diversification and foreign direct investment
- sector-specific KPIs and metrics
- opportunities for partnerships



## Entrepreneurs Programme



Grow your business



Develop innovative solutions



Commercialise your project



Fund your incubators



#### **Growth Services**

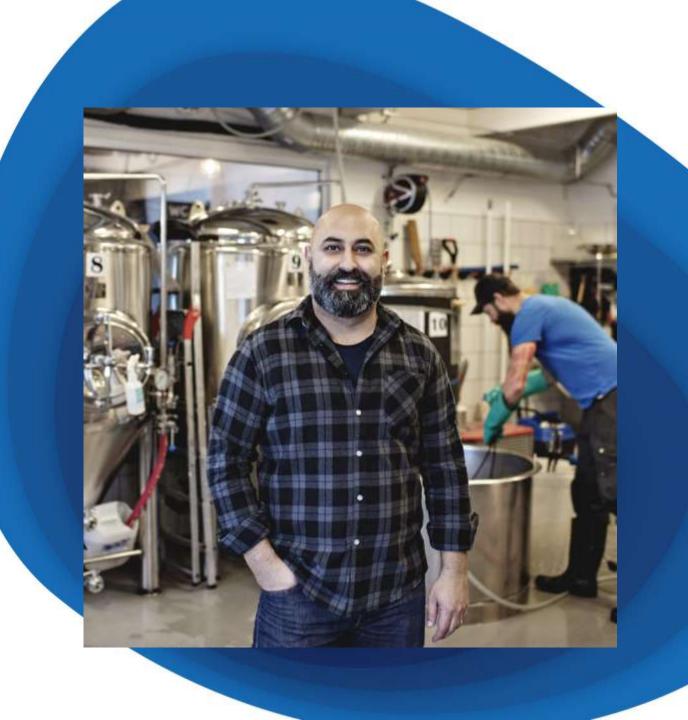
Improve you capability to trade and export in global markets, and improve your supply chain performance.





# Innovation Connections

Connect with the research sector and get funding for research projects.





# Accelerating Commercialisation

Develop your novel product, process or service and get it to market with expert advice and funding.



# Research & Development Tax Incentive

Helps offset costs associated with Research and Development

#### **R&D Tax Incentive Program Cycle** Step 1 Firms undertaking R&D or considering undertaking R&D assess their eligibility - the Online Eligibility Step 2 Tool can assist Register **R&D** activities with AusIndustry Step 4 Receive tax offset Step 3 Income tax return

Lodge claim with

the ATO

## Thankyou

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